

BUSINESS STARTUPS HAVE DECLINED IN LINE WITH THEIR PRIMARY SOURCE OF FINANCING:

THEir BUSINESS AT HOME AND THEIR PERSONAL FINANCING: 1977-2011

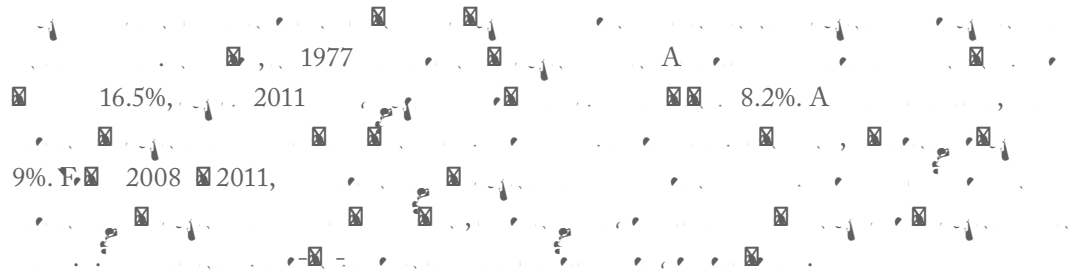


Benjamin Ryan

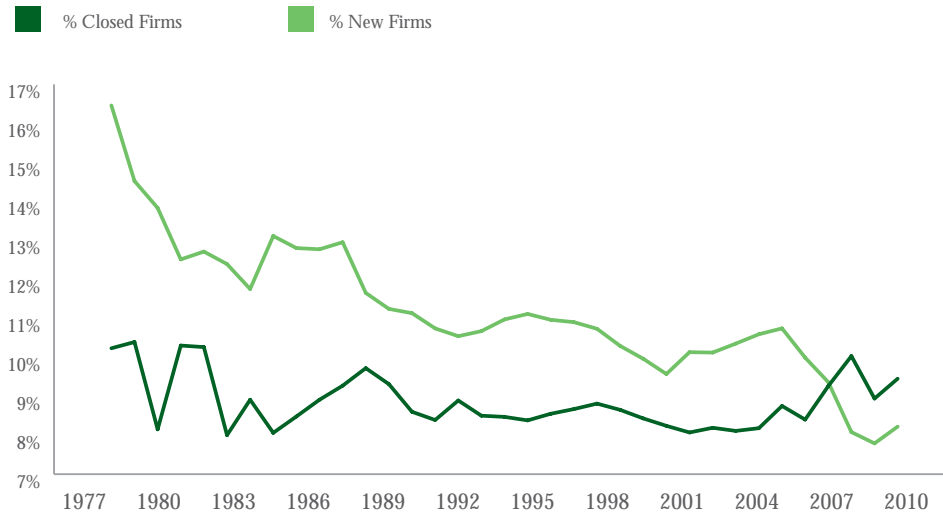
BUSINESS STARTUPS HAVE DECLINED IN LINE WITH THEIR PRIMARY SOURCE OF FINANCING:

HELPING BUSINESSES AT A TIME AND PLACE WHEN THEY ARE ESSENTIALLY UNABLE TO GET: 1977-2011

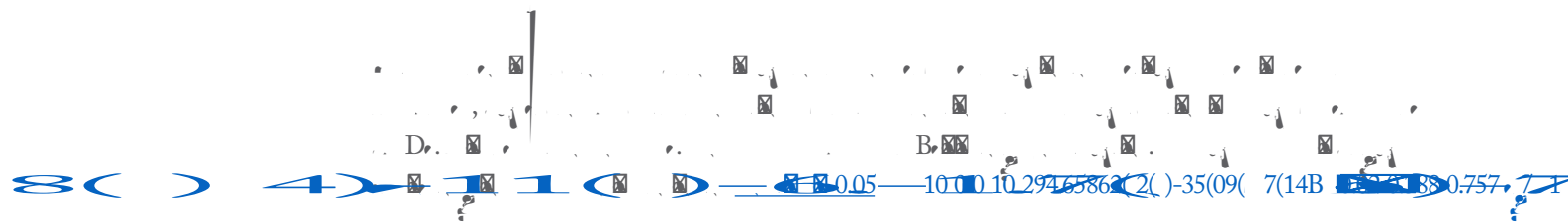
Benjamin Ryan



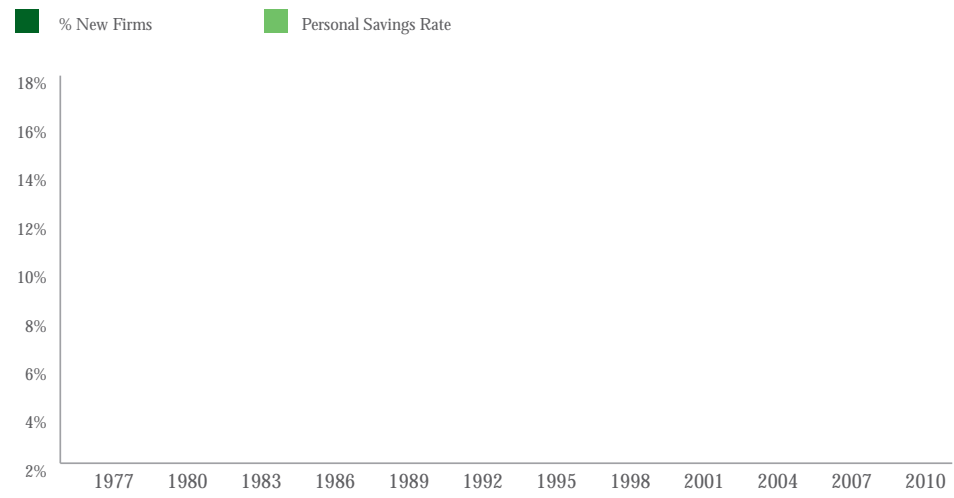
Startup Rate and Closing Rate for Businesses in the U.S. 1977-2011



U.S. Census Bureau, Business Dynamics Statistics



Business Startup Rate and the Personal Savings Rate in the U.S. 1977-2011



U.S. Census Bureau, Business Dynamics Statistics; St. Louis Federal Reserve (FRED)

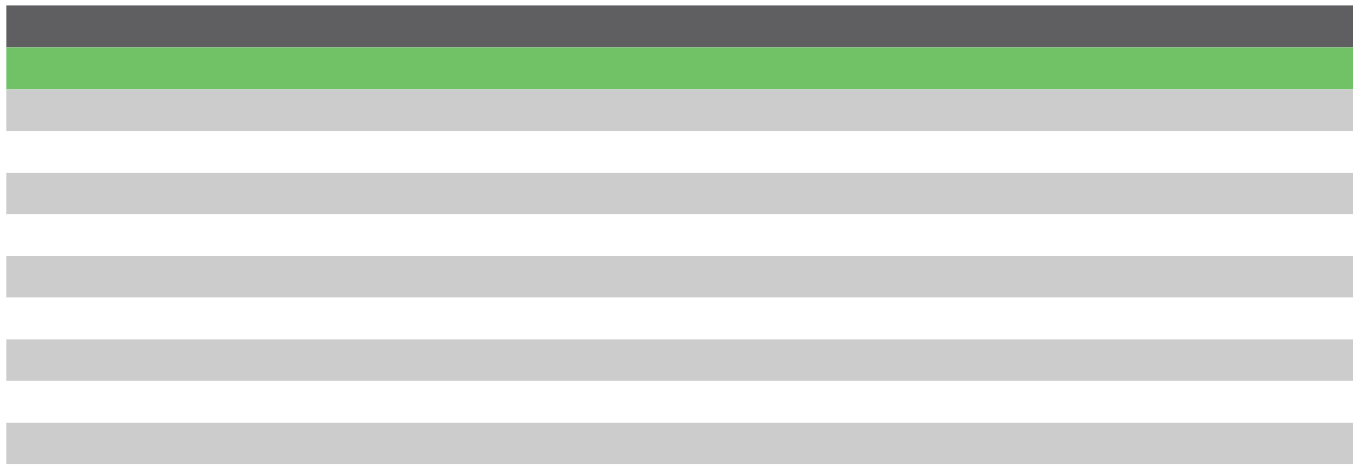
Table A: Ca

% N	F	P	a	C	a	()	% N	F	P	a	C	a	()
Sa	Ra						Sa	Ra					
+10.				r(33) = 0.78,	<	0.001	-1.				r(33) = 0.65,	<	0.001
+9.				r(33) = 0.75,	<	0.001	-2.				r(33) = 0.67,	<	0.001
+8.				r(33) = 0.76,	<	0.001	-3.				r(32) = 0.74,	<	0.001
+7.				r(33) = 0.82,	<	0.001	-4.				r(31) = 0.82,	<	0.001
+6.				r(33) = 0.86,	<	0.001	-5.				r(30) = 0.87,	<	0.001
+5.				r(33) = 0.88,	<	0.001	-6.				r(29) = 0.84,	<	0.001
+4.				r(33) = 0.92,	<	0.001	-7.				r(28) = 0.82,	<	0.001
+3.				r(33) = 0.90,	<	0.001	-8.				r(27) = 0.69,	<	0.001
+2.				r(33) = 0.84,	<	0.001	-9.				r(26) = 0.59,	<	0.001
+1.				r(33) = 0.74,	<	0.001	-10.				r(25) = 0.53,	<	0.01
E				r(33) = 0.70,	<	0.001							

A

.01.

< .01.





C... S... C... f... E...

... 1990,



2.1(-) - 11.18.9(E E C / 2) - 0.7() = 4.7() - 33.7() - 32.7

GALLUP